



NAVIGATOR RESOURCES LTD

ABN 82 063 366 487

ASX/MEDIA RELEASE

19 August 2008

BOARD CHANGES

Navigator Resources Limited (ASX: NAV) is pleased to announce the appointment of Mr Gordon Galt as non-executive Director of the Company. Mr Galt will replace Dr Tim Sugden who has resigned as non-executive Director to focus on a full time Managing Director role that he has recently commenced with ASX-listed Jutt Holdings Limited.

Chairman, Dr Allan Trench, said Navigator wish Dr Sugden well in his new endeavours and wish to acknowledge his positive contribution to the Company. "At the same time we are delighted to have secured the services of Mr Galt who will bring to the company more than 30 years of mining industry experience, including that as Managing Director of Newcrest Mining".

In the past ten years Mr Galt has worked as Managing Director of companies engaged in the development and operation of large resource projects and is currently engaged in funds management and corporate advisory work. Dr Trench described the appointment of Mr Galt as a natural progression as the company moves towards development of its Leonora gold project that is currently at pre-feasibility stage.

Mr Galt's current board positions include:

- Director of Taurus SM Holdings Pty Ltd and subsidiaries New Holland Capital and Taurus Funds Management Limited (a 4.7% shareholder in Navigator),
- Non-executive Chairman of Discovery Metals Limited (ASX:DML),
- Non-executive Director of Aquila Resources Limited (ASX:AQA),

"Mr Galt has a long track record in creating shareholder value and his skills will be a catalyst for further growth", Dr Trench commented.

Mr Galt said that "the Leonora gold project hosts near-surface gold mineralisation and long term exploration upside that is rare these days. I look forward to working with the Navigator team to bring the project into production and to grow the Company where I can".

A brief biographical summary for Mr Galt follows.

Dr Allan Trench
Chairman

Career Summary of Mr Gordon Galt

Profile

Mr Gordon Galt is senior mineral resources executive and an experienced Director with international mineral industry experience. During his career Mr Galt has worked in senior management, technical and operational roles across a wide range of commodities, primarily in gold, coal, magnesium and copper/lead/zinc. Mr Galt is by training a mining engineer with post-graduate qualifications in finance. Both degrees are from the University of Queensland.

In the past ten years Mr Galt has worked mainly as the Managing Director of companies engaged in the development and operation of large resource projects, but he has also spent a period of time in banking and is currently engaged in funds management and corporate advisory work. In previous roles Mr Galt has a demonstrated track record of creating shareholder value through analysis of a company's strategic position, followed by implementation of appropriate corporate strategies, fund raising and motivating teams of senior resource professionals.

Recent Business Experience

2006 – Current: Director of Taurus SM Holdings Pty Ltd and subsidiaries New Holland Capital and Taurus Funds Management Limited, Non-executive Director of Aquila Resources Limited (ASX:AQA), Non-executive Chairman of Discovery Metals Limited (ASX:DML), Chairman Delta SBD Limited (unlisted).

New Holland Capital provides financial advisory work for emerging mining companies. Delta SBD Limited is a leading provider of underground coal mining services in Queensland and NSW.

2002-2006: Managing Director of Magnesium International Limited

Overall responsibility of Magnesium Internationals business interests including development of the concept for the company's proposed magnesium smelter, capital raisings, AIM listing and investigation of new manufacturing initiatives.

2000-2002: Managing Director of Energy, Chemicals & Pharmaceuticals, ABN AMRO Australia

Management of the banks clients and new business development. Led a major organisational change initiative which adjusted the portfolio investments to be based upon risk adjusted returns. Member of the bank's senior management group in Australia.

1998-2000: Managing Director of Newcrest Mining Limited

Overall responsibility of Newcrest's business interests. Moved Newcrest in to ASX 100 in December 1999. Improved profit from \$174,000 in 97/98 to over \$60 million in 99/00. Lowered unit production costs for eight consecutive quarters. Significantly improved safety record. Awarded Gold Industry CEO of the Year Award in 1999.

For further information on this release and Navigator generally, please contact:

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