



# NAVIGATOR RESOURCES LIMITED

ABN 82 063 366 487

11 April 2006

The Manager  
Company Announcements Office  
Australian Stock Exchange  
PO Box H224, Australia Square  
Sydney NSW 2000

via electronic lodgement (1 page)

Dear Sir,

**NEW EQUITY ISSUE**  
**– Share Placement raises \$4.93m**

The Board is pleased to advise that the Company has completed a new issue of 29 million ordinary fully paid shares at a price of 17 cents each raising a gross amount of approximately \$4.93 million. The share placement was subscribed by institutional and sophisticated investors pursuant to section 708 the Corporations Act 2001. Patersons Securities Limited acted as the Lead Manager to the Placement.

The Placement was heavily over subscribed.

The Placement is subject to approval of shareholders at General Meeting and such meeting is scheduled to be held on or about 17 May 2006.

The success of the raising will enable the Company to aggressively pursue its planned resource delineation drilling at its Leonora Gold Project in Western Australia.

This announcement lifts the voluntary suspension requested on 7 April 2006.

Yours faithfully  
**NAVIGATOR RESOURCES LTD**

I K Macpherson  
Company Secretary