



Company Announcements
Australian Stock Exchange

14 May 2009

Dear Sirs

Appointment of Managing Director, Share Placement and Bronzewing Acquisition Update

(1) New Managing Director – David Hatch

Navigator Resources Limited (ASX: NAV, "the Company") is pleased to announce the appointment of David Hatch as Managing Director effective 25 May 2009.

David has an accomplished track record in the management, optimisation and development of mining assets. His career has included tenure as Managing Director, Kingsrose Mining Limited; Managing Director, Westonia Mines Limited (now Catalpa Resources); as Managing Director, Abosso Minerals Limited; managing the Damang gold mine in Ghana; and as General Manager of the Mt Muro gold-silver mine in Kalimantan. David clearly has the technical and management experience to implement the Company's transition from explorer/developer through to gold producer.

David joins the Company at an exciting time with the planned acquisition of the Bronzewing Gold Project and commencement of the Bankable Feasibility Study at the Leonora Gold Project, both located within Western Australia's eastern goldfields region.

(2) Share Placement

The Company also announces the successful completion of a share placement to sophisticated investors to provide working capital to progress the acquisition of the Bronzewing Gold Project and for ongoing feasibility work at the Leonora Gold Project. The placement of 11 million shares (9 million issued at 20 cents with 4.5 million free attaching options and 2 million at 18 cents with no option) raised gross proceeds of \$2.2 million. The unlisted 1 for 2 attaching options are exercisable at a price of 30 cents on or before 1 June 2011. Further terms and conditions of the options will be contained in the Company's 3B notice to be lodged separately.

Allotment and issue of 4 million of the shares and attaching options will be subject to shareholder approval at an Extraordinary General Meeting to be announced shortly.

(3) Bronzewing Acquisition

Further to the Company's release of 1 May 2009 in relation to satisfaction of the due diligence condition in the contract to purchase the Bronzewing Gold Project, the Company has received approval from the Administrator, Ferrier Hodgson, for an extension in time to satisfy all conditions to 31 July 2009, with settlement 30 days subsequent, to enable an orderly project finance and contract settlement process.

The board of Navigator looks forward to working with David Hatch in advancing the Company towards production at the Bronzewing and Leonora projects.

Yours sincerely

ALLAN TRENCH
Chairman

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