



NAVIGATOR RESOURCES LIMITED

ABN 82 063 366 487

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Company Announcements Office
Australian Stock Exchange
PO Box H224, Australia Square
Sydney NSW 2000

via electronic lodgement (1 page)

TENEMENT ACQUISITION EXTENDS LEONORA PROJECT

Navigator Resources Limited (Navigator) is pleased to advise that the Company has entered into an agreement with West Australian Metals Ltd subsidiary Bronzewing Gold Limited, to purchase the Perseverance gold exploration tenements.

The Company has agreed to issue Bronzewing Gold Ltd 500,000 ordinary fully paid shares in Navigator Resources for a 100% interest in the tenements located immediately south and along strike from Navigator's Cardinia Project, 30 kilometres east of Leonora, Western Australia.

The acquisition will provide additional exploration potential by extending the strike length of the Cardinia-Mertondale Project by 5kms to 35kms. The tenements include historical gold workings at Webster's Find (production of 14,251 ounces grading 19.7 g/t Au) and Prince of Wales.

Yours sincerely

Tom Sanders
Managing Director