



NAVIGATOR
RESOURCES LIMITED

11 December 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

RENOUNCEABLE RIGHTS ISSUE SHORTFALL
Notice Under Appendix 7A of the Listing Rules

Navigator Resources Limited (ASX: NAV) is pleased to advise that the rights issue announced on 13 November 2009 closed on 10 December 2009 **over subscribed**. All shares offered under the rights issue were taken up by existing shareholders, with a significant number of shareholders applying for additional shares. The issue raised approximately \$21.6 million before costs. Patersons Securities Limited acted as the Underwriter and Lead Manager to the Issue.

The issue has raised the balance of the funding required for the recommencement of operations at the Bronzewing Gold Project in accordance with the base case mine plan and now that the issue is completed, the Company will expedite the development programme and focus on producing first gold by April 2010.

The Board wishes to thank shareholders for their continued support of the Company.

Yours sincerely

DAVID HATCH
Managing Director